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Clip Overview

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Where businesses deposit cash.

Use Clip's convenient self-serve smart drops and deposit cash directly to any business bank account. *It's about time.*

 **Clip**





Cautionary Statements

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Cautionary Statements, cont.

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The Business Cash Management Problem

Legacy Cash Management Issues:

Expensive
Inconvenient
Unreliable
Paper Based

Available Market

~\$8B Market Annually ¹
>3.8M Businesses ²
~30% of U.S. in-Person
Sales are made in cash ³

Clip's Purpose Driven Mission:

Lower the cost of cash management for businesses.
Modernize the customer experience for store employees.
Build the largest and most convenient shared deposit network for business cash management in North America.

1. Clip estimates

2. Brinks 2021 investor day presentation

3. Federal Reserve Bank of San Francisco, May 2022: '2022 Findings from the Diary of Consumer Payment Choice' US Census

Clip: The Only Shared Cash Management Network For Business

Cash Management: The processes and methods businesses use to deposit cash receipts into their bank account, or withdraw notes and coin to make change for their customers



Shared Smart Safe or ATM: Clip enables many businesses to deposit cash in a Smart Safe or ATM with shared access delivering unparalleled efficiency

End-to-End: Clip provides turnkey payment processing, compliance, customer support & dispute management without the need for bank integration

Platform: Modern fintech platform providing cash management dashboard to manage users profiles and performance, store analytics, reconciliation and loss prevention tools

Clip Opportunity: 5 year annual revenue outlook in North America*

\$250M – \$300M

*Target: 5,000 Clip Drops, 10,000 ATMs, and Change Orders
-See Forward-Looking Information disclaimer



Clip – The only “any bank” cash processor

Debit & Credit Transactions

Processors

Underwrite and own the merchant account & provide hardware



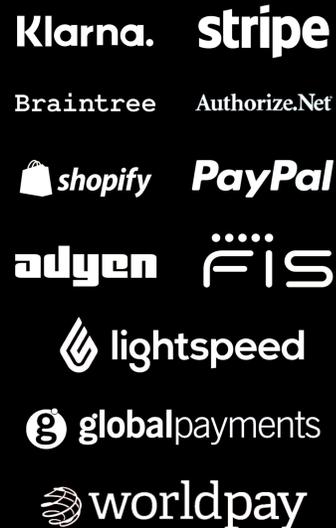
Issuers

Banks issuing credit cards to account holders.



Gateways

Authorize online credit card payments



ISOs / MSPs

Partner with processors for merchant accounts & manage support.



Networks



Cash Transactions

Armored Carriers



Processor



Bank Branches

Network





The Digitally Connected Clip Platform Transforms Cash Management

Convenient, cost-effective shared deposit network developed specifically for the unique way businesses deposit

Unrivald User Experience

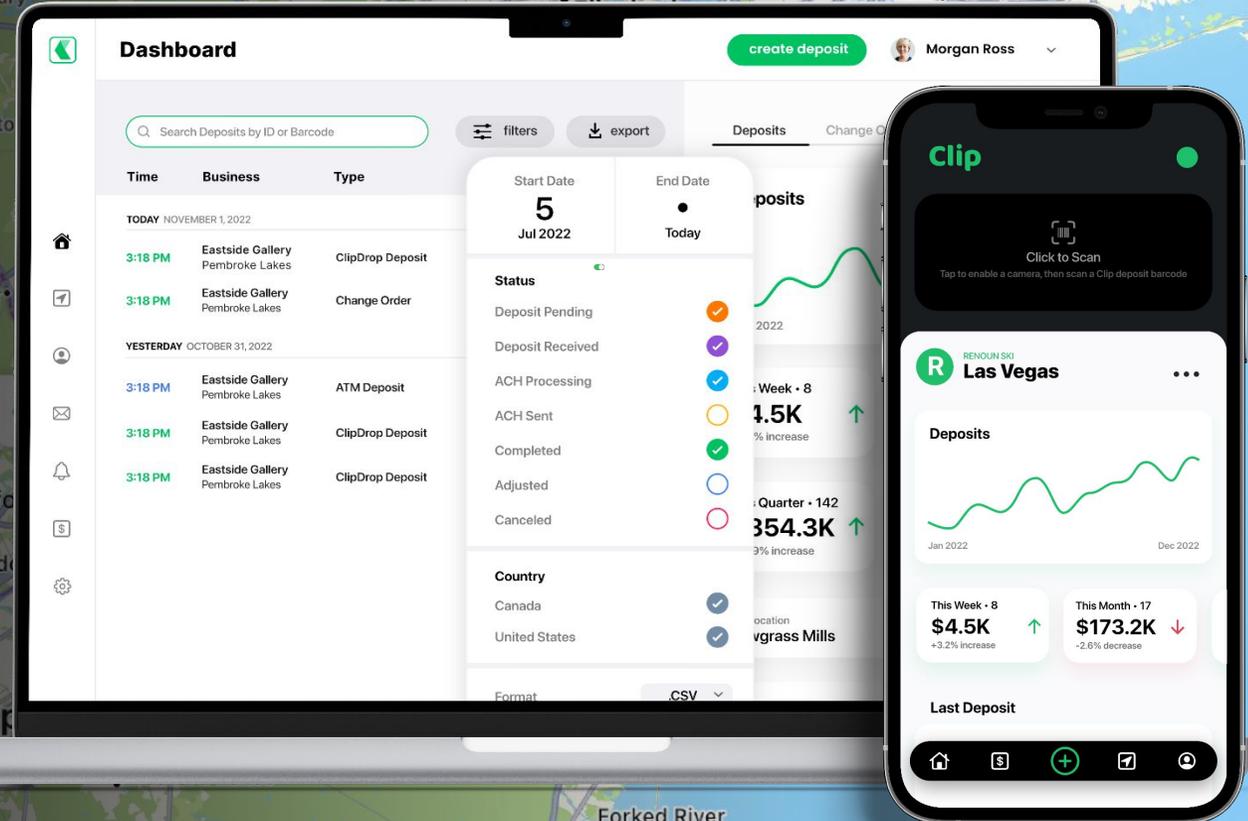
Native mobile apps and industry leading web dashboards focused on ease of use and performance.

Network

A network of highly available, convenient retail locations like malls, big box retailers, pharmacies and service stations

End to End Platform

Modern fintech platform that supports the highest standards in reporting, compliance, and payments.



Blue Chip Brands Are Rapidly Adopting Clip At Scale



HOT TOPIC

PAC SUN

Tanger
Outlets

O | X | F | L | O | R | D

petvalu
your pet • your store



POPEYES



Johnny
ROCKETS



MATT & NAT

Lids

Select early adopters provide the pathway for rapid and massive scale



Large Recurring Revenue Opportunity

Clip Solutions

 **ClipATM**

 **ClipDrop**

Deposits

ARPU* of \$100-\$140 / month

 **ClipChange**

Change Orders by Mail

ARPU* of \$80-\$120 / month

Revenue Opportunity ¹

Number of Stores	Annual Revenue
1,000	\$2.4M
5,000	\$12M
10,000	\$24M
50,000	\$120M
100,000	\$240M

1. Revenue table is illustrative example of recurring potential revenue across various ranges of stores. Assumes ARPU of \$200 for deposits and change orders.

*ARPU: Average Revenue per User (Store), based on 3 months ending March 2023 & projected revenue for change orders

-See Forward-Looking Information disclaimer



Clip – Key Data

TSXv: CLIP

OTCQB: CLPMF

- **First-mover advantage**
- **Large market opportunity**
- **Scalable, capital light fintech platform**
- **Recurring revenue business model**
- **Accomplished management team**
- **Key partnerships**
- **+58% insider ownership**
- **Patent Pending**

Prime Locations

Exclusive leases with North America’s largest mall operators

Key Partnerships

Clip hardware inside the largest office supply retailer.

Logistics & Credit

Fulfillment, Capital, & Credit partner. Provides hardware and provisional credit

Strategic Investors/Tech Partners

Publicly traded leaders in cash management automation to the financial and retail industries

Sponsor Bank

Sponsor Bank providing BaaS solutions and compliance services



Evolve Bank and Trust



User Recruitment and Marketing Strategy

Clip Direct

Direct to customer engagement and audience targeting.

- Digital Advertising including web, social media, and email
- Digital displays and in store marketing at Clip locations
- User referral programs including incentives

Raise awareness to targeted roles and enterprises with large number of serviceable locations.

FI Partnerships

FI referral and/or integrated program supporting branch rationalization and digitization of commercial cash deposits.

- Bank Referral Relationships in key markets
- Bank subscriptions for deposit access for growth or rationalization (branch reduction)

FIs advocating the use of Clip to improve locational convenience for businesses.

Retail Partnerships

Retail based partnerships targeting Enterprise and SMB businesses.

- Simons Property Group: Enterprise Retailers, Kiosk, QSR
- Staples: Targeting Business customers

Drive volume across the across the Clip Network.



Cardless ATM Transactions

Clip is developing cash recycling ATM deposit support **to any business bank account** - an industry first - utilizing cardless PIN code authentication. This solution will be available in a multi vendor environment on recycling ATM platforms.

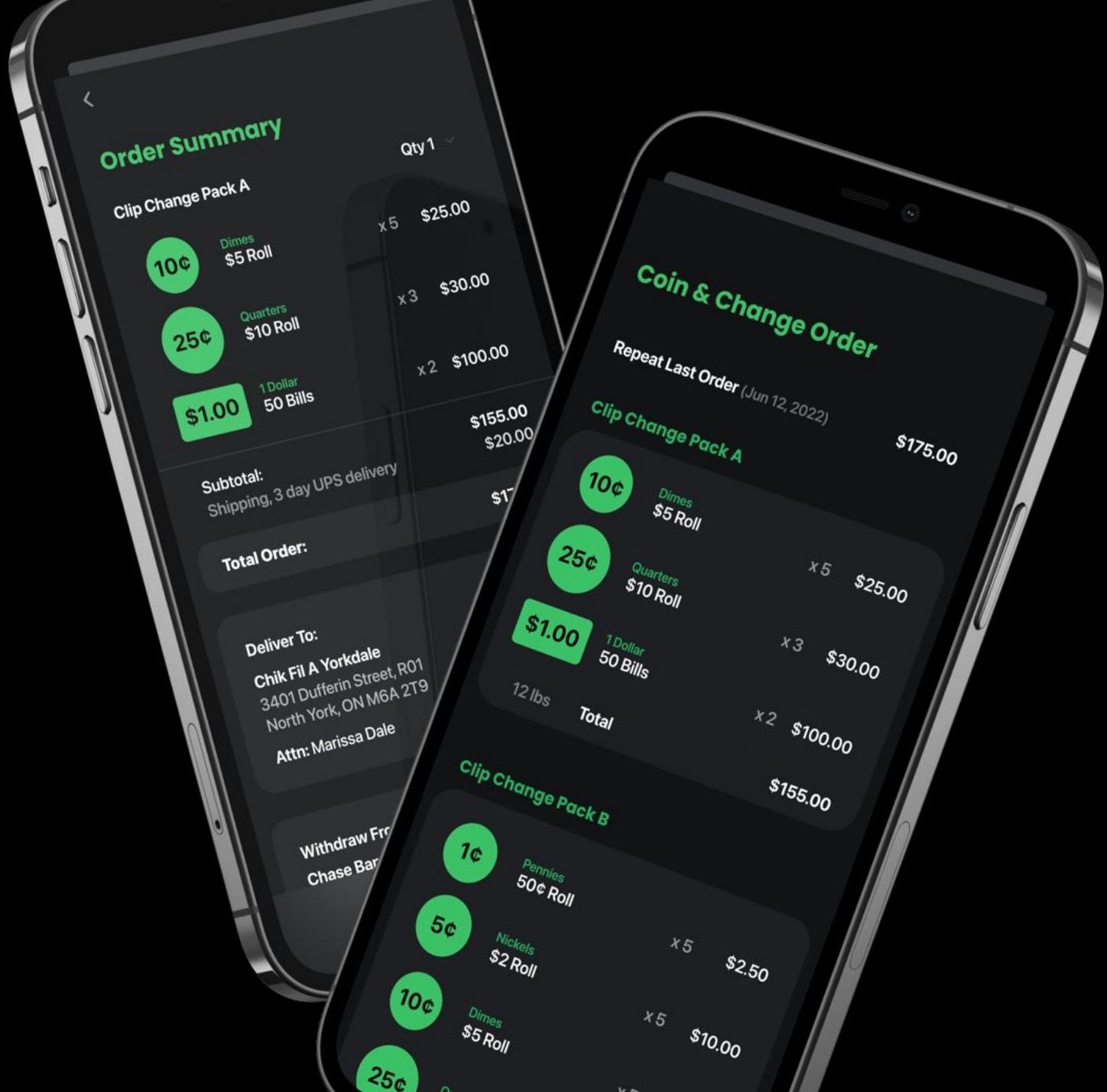
Business employees, through controlled and secure access management, can deposit cash without debit cards. Funds availability options include same (Canada only) and next business day.



Coin & Change Orders

Currently scheduled for production in Q2 2023, **Clip** locations can order coin and small bill currency for change as needed via either mobile application or online.

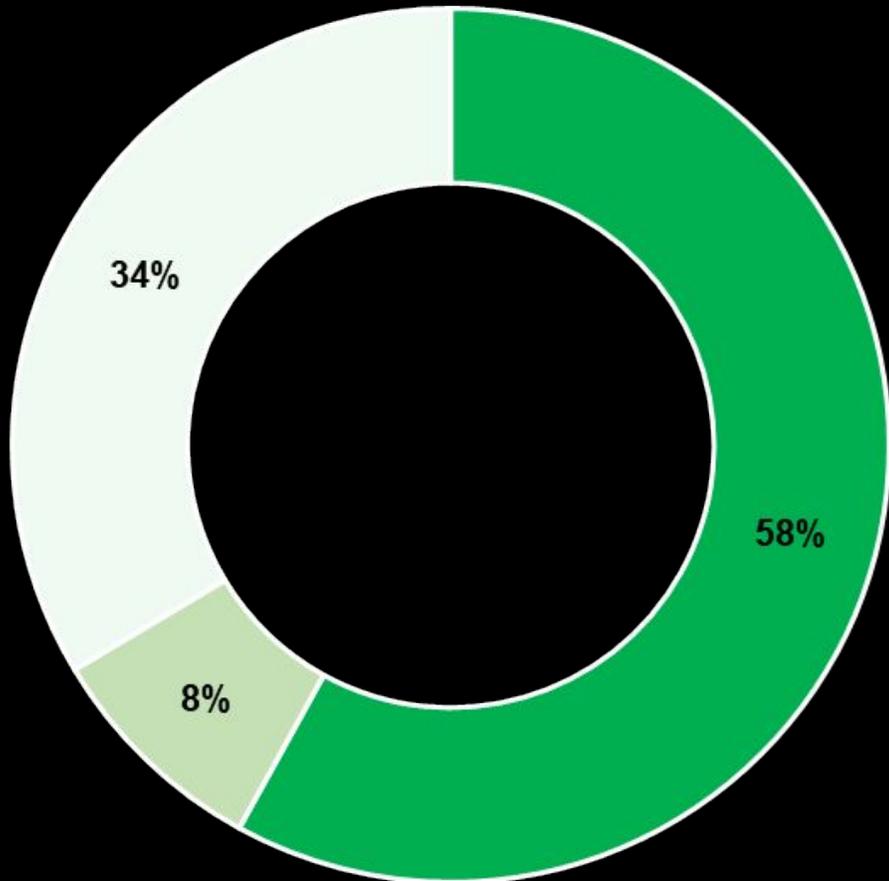
- Order pre-defined change order packages as needed
- Change Order placement limited to specific roles
- Change Order package fully tracked from placement through delivery
- Receive delivery notifications and delivery via USPS Priority Mail
- Change Order package is shipped fully insured
- Change Order package requires customer signature on delivery
- Change Order reporting and history available via Clip Dashboard





Equity Metrics & Ownership Structure

Clip's Cap Table is heavily weighted towards management / board



58% Management / Board

8% RTO Strategic Investors

34% Retail / Institutional

(As of April 10th, 2023)

Stock Symbol	"CLIP"
Exchange	TSX - Venture
Shares Outstanding (Basic)	76.1M
Options	3.6M
Warrants	12.6M
Shares Outstanding (Fully Diluted)	92.3M

OTCQB (US Investors): **CLPMF**



Clip Convertible Note: May 2023

Offering: Unsecured Convertible Promissory Note

Size: \$4M CAD (with option to oversubscribe)

Maturity: 36 months

Interest: 12% per annum accruing monthly

Conversion Price: \$0.50 CAD common shares

- Company has the option to force conversion if the common share price trades over \$1.00 CAD for 20 consecutive days
- Investor has the option to convert in whole or a portion at any time
- Company is obligated to force conversion in the event of a qualified financing of \$5M USD (or greater)
 - Conversion will occur at the lesser of the Conversion Price or 80% of the price per security of a qualified financing (subject to TSXV approval at the time of conversion)

Warrant: One half of one common share

Warrant Exercise Price: \$0.70 CAD (good for 36 months from issuance date)

- Company has the option to accelerate exercise of warrants if the common share price trades over \$1.40 CAD for 20 consecutive days



“I would definitely recommend **Clip to other businesses. It’s really convenient, easy to learn, and efficient. I taught a new team leader how to use it and after one try she was good to do it by herself.”**

Roanna Miller
Training Supervisor
Chick-Fil-A
Scarborough Town Centre

Clip

Customer Testimony

Chick-fil-A Yorkdale
Roana Miller